DRAFT

ARTICLES OF ASSOCIATION

OF THE SOCIETE ANONYME UNDER THE CORPORATE NAME
"ATHENS WATER SUPPLY AND SEWERAGE COMPANY S.A."
AND THE DISTINCTIVE TITLE "EYDAP SA"
GREECE'S GENERAL ELECTRONIC COMMERCIAL REGISTRY NUMBER 121578960000 as approved by the decision of
THE …… GENERAL MEETING OF SHAREHOLDERS

PREAMBLE

A. Under the provisions of Law 1068/1980 ("Establishment of a unified entity for the Water Supply and Sewerage of the Athens Area", Government Gazette issue A' 190/23.8.1980) as subsequently amended and currently applicable, the corporation (Societe Anonyme) under the name "ATHENS WATER SUPPLY AND SEWERAGE COMPANY (E.YD.A.P.) (hereinafter referred to as the "Company") was established following the merger of the Sewerage Organisation of Athens (S.O.A.) and Hellenic Water Company for Athens, Piraeus and the Environs S.A. (E.E.Y), and the main statutory provisions governing the operation of the Company were defined. Pursuant to article 1, para. 1 of the above Law, EYDAP S.A. is subject to the provisions on corporations (Societes Anonymes), unless otherwise specified in the above Law.

B. Under the provisions of joint Ministerial Decision of the Minister of economy and finance with the No. D16c/015/812/c/ 19-23.12.1996 (Government Gazette issue No. B 1143) articles 5 through 8 and 9 of Law 1068/1980 were substituted, in line with the provisions of articles 2 through 8 of Law 2414/1996.

C. Under the provisions of Law 2744/1999 ("Regulation of matters pertinent to Athens Water Supply and Sewerage Company (E.YD.A.P.) and other provisions", Government Gazette issue No. A 222/25.0.1999) the legal framework and other matters relevant to the Company was established anew and by virtue of the authorization contained in article 1, para. 11, of the said Law it was specified that the Statute of Association of the Company shall be prepared under a joint Ministerial Decision issued by the Minister of Economy and Finance and the Minister for the Environment, Planning and Public Works.

D. Under Law 3429/2005 (article 15, para. 2) EYDAP is no longer in the broader public sector

E. Under Law 4092/2012 (article first) was ratified the 07.09.2012 ALC, Government Gazette issue A' 175/07.09.2012 under according to which para 10 of art 1 of Law 2744/1999(A' 222) is abrogated.

F. Under Law 4389/2016 (Part E), as modified with the Law 4512/2018 was transferred with force since 1.1.2018 the total of the owing shares of Greek Public to the Greek Company of Participations and Property SA.

G. Under the Law 4548/2018 the law on corporations was recast with force on 01.01.2019.

H. **Under Law 5037/2023 (Government Gazette A' 78) the Energy Regulatory Authority (RAE) was renamed as the Waste, Energy and Water Regulatory Authority (RAAEY) and the scope was expanded with responsibilities over water services and urban waste management. By the same Law, the supervision of EYDAP was transferred to the Ministry of Environment and Energy.**

I. **Under Law 5045/2023 (Government Gazette A' 136) all the ownership shares of the Hellenic Holdings and Property Company S.A. was transferred to the Greek State and it was provided that the rights of the Greek State as a shareholder are jointly exercised by the Ministers of Finance and Environment and Energy.**

J. By Law 5325/2026 (Government Gazette A' 122), the water services sector was reorganised, with provisions concerning the expansion of EYDAP's geographical jurisdiction and the broadening of the scope of its activities to the provision of irrigation services.

Already, in implementation of the above, the Statute of the corporation is modified and harmonized with the legislation that rules the greek Societes Anonymes whose shares are listed in the Athens Stock Exchange, as follows:

PART A

THE CORPORATE IDENTITY

SECTION A

NAME - REGISTERED OFFICE - TERM - OBJECT

Article 1

Name and Trading name

1. A corporation (Societe Anonyme) is hereby being established under the name (in Greek) "ΕΤΑΙΡΙΑ ΥΔΡΕΥΣΕΩΣ ΚΑΙ ΑΠΟΧΕΤΕΥΣΕΩΣ ΠΡΩΤΕΥΟΥΣΗΣ ΑΝΩΝΥΜΗ ΕΤΑΙΡΙΑ" (in latin characters: "ETAIRIA YDREFSEOS AND APOCHETEFSEOS PROTEVOUSIS ANONYMI ETAIRIA") and trading name "Ε.ΥΔ.Α.Π. Α.Ε.»" or "Ε.ΥΔ.Α.Π.".

2. For its international business, the name of the Company is ATHENS WATER SUPPLY AND SEWERAGE COMPANY S.A." and its trading name is "EYDAP" or "EYDAP S.A.".

3. The Company is governed by the provisions of **Law 4548/2018** and additionally by the provisions of Law 1068/1980 (Government Gazette issue A' 190), Law 2744/1999 (Government Gazette issue No. A' 222), , and the Law 4706/2020 (GG A' 136) and any other legislation that rules the function of publicly-listed companies and is under the supervision of the **Minister Energy and Environment**. .

The Company operates under the rules of private economy, without this changing its character as a public utility company.

Article 2

Registered Office of the Company

1. The registered office of the Company is in the municipality of Galatsi.

2. The Company may, under a decision of its Board of Directors, establish branches, agencies or **other forms of secondary facility** in other cities as well, anywhere in Greece or abroad; the said decision shall also specify the terms and details of their administration and management

3. Under a resolution of the General Meeting of shareholders of the company, amending the present article, the registered office of the Company may be relocated to another Municipality within Greece.

Article 3

Term of the Company

1. The term of the Company shall be one hundred (100) years, starting on the effective date of Law 2744/1999, i.e. the twenty fifth (25th) day of October of year nineteen hundred ninety nine (1999) until the anniversary of the said date in year two thousand ninety nine (2099).

2. The term of the Company may be extended under a resolution of the General Meeting of shareholders amending the present article. Such resolution shall be passed under the qualified quorum and majority vote set out in article 31 of the present Statute.

Article 4

Corporate objective

1. The purpose and objective of the Company are:

(a) The provision of water supply, sewerage and irrigation services, the design, construction, installation, operation, exploitation, management, maintenance, extension and renewal of water supply, sewerage and irrigation systems. These activities and works include the abstraction, desalination, treatment, storage, transfer, distribution and management of water of every kind intended for these purposes, as well as works and activities for the collection, transfer, treatment, storage and management of wastewater of every kind, excluding toxic wastewater, and the treatment, distribution, disposal and management of products of sewerage networks.

(b) The parallel use of the water supply, sewerage and irrigation system for other purposes, particularly for the development of telecommunications and energy activities, such as the design, construction, installation, operation, maintenance, upgrading, extension and exploitation of energy-generation projects using Renewable Energy Sources and the installation, operation and maintenance of photovoltaic systems, the installation, operation and maintenance of systems for the treatment, recovery and reuse of urban wastewater, and the installation, operation and maintenance of systems for the distribution and storage of reclaimed water, by way of exception to the prohibitions of Article 1(8) of Law 2744/1999, provided that the safe and reliable operation of the system is not affected.

(c) The design and utilization of natural sources and water resources, the production and bottling of water and all types of water-containing soft and other drinks.

(d) The utilization of know-how and the provision of technical assistance services.

(e) The carrying out of investments relevant to the objectives specified in the present article.

(f) The development of activities such as:

i. The provision of hydrometer maintenance services, sewer network inspection of third parties with camera, undertaking quality water network checking programs of third parties in EYDAP ‘s laboratories, measurement undertaking (on-line) and recording quality parameters of water bodies with corresponding services, simultaneous receipt of meter readings of other public service organizations,

ii. The parallel receipt of meter readings of other public utility organizations

iii. The provision of education, training and lifelong learning services and the establishment and operation of technical training schools,

iv. The strengthening of research and development services, with the simultaneous establishment
cross-sectoral, research center for the development of innovative solutions for activities of E.Y.D.A.P. SA,

v. The implementation of environmental - cultural projects, management and operation of environmental parks and the production of actions and utilization services of the cultural capital of E.Y.D.A.P. SA,

vi. The performance of removal and / or management of asbestos or materials that contain asbestos when performing maintenance work or restoration of water supply and sewerage networks,

vii. The trading of Sewage and water treatment by-products,

viii. The bottling and commercial disposal of potable water ,

ix. The installation of power generation systems for own or commercial use

x. Production and exploitation of patents,

xi. The provision of consulting services in matters of urban resilience and sustainable operation of its objective.

xii. The production of water for reuse, the recovery of nutrients and the exploitation of non-potable water, irrespective of its source, particularly for irrigation, groundwater-aquifer recharge and industrial and municipal use, as well as the construction, operation and maintenance of irrigation networks, by way of exception to the prohibition of Article 1(6) of Law 2744/1999.

xiii. The conclusion of public-service contracts with the Hellenic Republic concerning the management of the stormwater network, in accordance with the legislative framework applicable from time to time. ~~Approval of studies for the construction of the stormwater drainage network, and responsibility for the cleaning, maintenance and operation of stormwater-network catch basins and of the connecting conduits to the receiving water bodies within the Region of Attica, including the maintenance of manhole covers of the stormwater networks located on the road network within the area of responsibility of EYDAP S.A., excluding those situated within public infrastructure operated by concessionaires pursuant to concession agreements, in accordance with paragraphs 1 and 1B of Article 8 of Law 3481/2006, as amended by Law 5106/2024~~.

xiv. The study and construction of stormwater storage reservoirs for the further exploitation and utilisation of the stored water

xv. The preparation, or commissioning of the preparation, of a study for the construction in island areas of a project related to the activities of EYDAP S.A. or its subsidiaries, and the commissioning and management of the execution of such project, in accordance with Article 1(5A) of Law 2744/1999, as amended by Law 5106/2024

2. For the fulfillment of its objective, the Company may in particular:

(a) Enter into all types of contracts;

(b) Establish companies or joint ventures participate **or gain control** in enterprises or joint ventures in Greece or abroad;

(c) Provide technical or consulting services to individuals or legal entities;

(d) Conclude loans or take and grant credit of all types, as well as conclude contracts on financial derivatives exclusively for the purpose of hedging foreign exchange or other similar risks. In order to provide security for the purpose of concluding the contracts stipulated in the present paragraph, the Company may assign, pledge or transfer its claims against individuals or legal entities, private or public, as well as against the State or provide all types of security, subject to paragraph 4 of this article.

(e) Proceed with any other commercial or other activity or undertake any other tangible act or contract directly or indirectly associated with its objective;

(f) Act as the commercial representative or agent for domestic or foreign firms engaging in business objects or activities which are directly or indirectly associated with the objects of the Company.

3. The Company shall carry out its activities within the areas specified in Article 8(1) of Law 2744/1999 and Law 5325/2026, without prejudice to Article 1(6) and Article 8(3) of Law 2744/1999, as amended by Law 5106/2024 (Government Gazette A' 63).

4. The Company may not sell, lease, grant the use of, or create any right in rem over its immovable assets forming part of the water supply, sewerage and irrigation system, without prejudice to Law 2744/1999.

SECTION B

SHARE CAPITAL - SHARES - SHAREHOLDERS

Article 5

Share capital

1. The Share Capital of the Company is set to twenty billion (20,000,000,000) drachmas, fully paid-in, divided into one hundred million (100,000,000) shares of a par value of two hundred (200) drachmas each.

2. Pursuant to the resolution passed by the General Meeting of shareholders held on 29.11.1999, it was decided to increase the share capital by one billion three hundred million (1,300,000,000) drachmas through the issue of six million five hundred thousand (6,500,000) new common registered shares each of a par value of two hundred (200) drachmas.

3. Pursuant to the resolution passed by the General Meeting of Shareholders held on 27.6.2001, it was decided to increase the share capital by four hundred seventy three million nine hundred twenty five thousand (473,925,000) drachmas or one million three hundred ninety thousand eight hundred twenty nine Euros and five eurocents (€1,390,829.05) from the "premium reserve account". and increase of the par value of each share to drachmas two hundred four and forty five cents (204.45) or sixty Eurocents (€0.60). Thus, the Share Capital of the Company presently amounts to twenty one billion seven hundred seventy three million nine hundred twenty five thousand (21,773,925,000) drachmas or sixty three million nine hundred thousand (63,900,000) Euros and is divided into one hundred six million five hundred thousand (106,500,000) shares each of a par value of two hundred four drachmas and forty five cents (204.45) or sixty Eurocents (€0.60).

The General Meeting of Shareholders dated 25.6.2021, decided:

A) the increase of the share capital by capitalization of a part of the shares premium account in the amount of 24.495.000€ with an increase in the nominal value of the share by €0.23, i.e. from €0.60 to €0.83. Thus, the Share Capital of the Company amounted to eighty-eight million three hundred ninety-five thousand euro (88.395.000) divided into one hundred and six million five hundred thousand shares (106,500,000) with a nominal value of eighty-three cent of each share (€0.83),

B) and simultaneously the reduction of the share capital by the amount of €24.495.000 and the modification of the relevant article 5 in the Company's Articles of Association. The nominal value of the share will be reduced by €0.23 accordingly, and will remain at the price of €0.60, i.e. from €0.83 to €0.60, and in the same time there will be a capital return by paying cash to the shareholders in the amount of 0.23€ per share. Thus, the Share Capital of the Company currently amounts to sixty three million nine hundred thousand euro (63.900.000) and is divided into one hundred and six million five hundred thousand shares (106.500.000) of a nominal value of each share sixty cents (0.60€).

4. The share capital of the Company may be increased, reduced and amortized pursuant to the provisions of the present Statute and the Law.

Article 6

Payment and confirmation of payment of the share capital

1. In any case of increase of the share capital of the Company, the confirmation of its payment in rerpect of the deadline or not is conducted with a report of a statutory auditor or audit company, with the concern of the Board of Directors and within one (1) month from the expiry date of the payment of the increase amount. The date of the payment of the increase of the shared capital is defined by the body that took the relative decision and it cannot be less than fourteen (14) days neither longer than four (4) months since the day this decision is publicized in the G.E.C.R.
2. Within twenty (20) days as of the end of the deadline referred to in the above paragraphs 1 and 2, the Company is required to submit to the Ministry of

Development and Investment or to the competent Prefecture a copy of the relevant Minutes of the Board of Directors meeting. The above Minutes shall be published as prescribed in article, 13 of Law 4548/2018, as applicable at any time.

Timely payment or non-payment of capital must be certified. Proof of payment is not required if the capital increase is not made with new contributions. In the case of a capital increase with a kind contribution the payment certification can be made by the Board of Directors itself after the transfer process is complete.

3. Payment of cash for covering increases of the share capital of the Company, as well as deposits by shareholders intended for a future increase of the share capital, shall be made mandatorily through deposit to a special account in the name of the Company, kept with any credit institution legally operating in Greece or in any country of the European Economic Area (EEA).

4. In case of cash contribution that are paid in a to the special bank account of the above paragraph, the report of the chartered accountant or the audit company should rely on an excerpt of movement of this account, granted by the credit institution. The excerpt this should be attached to the above report. The report is submitted in publication.

5. The chartered accountant or the audit company certifying the payment cannot conduct the regular audit of the Company. The chartered accountant cannot be owned by the audit company that performs this audit.

6. In case of non-timely payment of the capital, the Board of Directors shall notify the shareholder who has not paid deadline of one (1) month, with the warning that in case of non-compliance with the deadline the shares will be canceled and any payments made remain in the Company as a criminal clause. The above deadline should be notified by any appropriate means to unpaid shareholders. With the expiration of the above deadline, the Company notifies to unpaid shareholders that it cancels their shares and withholds in favor of any advance payments or installments incurred, including difference in favor of even. At the same time, the Company issues new shares, equal to number with the canceled and makes available them freely, in any case after it previously offers them to other shareholders. If the shares are bound or if the disposal is in whole or in part fruitless, the Company is obliged to reduce the capital by the amount of the nominal value of unsold shares within the first General Assembly to be held convened, even if the relevant issue is not on the daily agenda.

7. The overdue contribution is due with interest to the law interest rate until the cancellation of shares. The body that decides the increase of the capital may, at its discretion, provide for its decision the imposition of further penal clauses in the case of non timely payment of the contribution. Other claims of the Company against defaulting shareholders are not excluded.

Article 7

Shares

1. The shares of the Company are registered and indivisible.

2. While the Company's shares are listed on the Athens Stock Exchange and generally in any case of depreciation of the Company's shares in accordance with the Law, no securities are issued, the shares are intangible and are kept in the electronic register of the central securities depository in accordance with the provisions applicable from time to time, which keeps the Company's shareholders' book. The issuance time of the shares is defined the time of their registration in the records of the body in which the securities of the Company are kept,

3. A shareholder against the Company is considered to be the one registered in the register of central securities repository or the one identified as such through registered intermediaries. In any case that the Law or the Articles of the Company provide for the exercise of share rights, the proof of shareholding can be done by any legal means and in any case based on information received by the Company from the central securities depository, if it provides registry services or through participants and registered intermediaries in any other case.

Article 8

Share capital increase, reduction and redemption

1. For an increase of the share capital of the Company a resolution by the General Assembly of shareholders is required for amendment of the article on the Share Capital, passed by the qualified quorum and majority stipulated in article 31 of the Articles of Association.

2. (a) It is expressly stipulated that under a General Meeting resolution, which is subject to the publication formalities specified in article 13 of Law 4548/2018, as applicable, authority may be delegated to the Board of Directors for not longer than a five year period, so that the latter may adopt a decision, by a majority of at least 2/3 of all its membership, in an amount that cannot exceed three times the capital available at the date set the Board of Directors was granted the authority to increase the capital.

(b) Such Board of Directors' authority may be renewed with a decision of the General Assembly for a time period that cannot not exceed five years for each provided renewal, each one effective as of the expiry of the validity of the previous one. Such General Meeting resolution is subject to the publication formalities specified in article 13 of Law 4548/2018, as applicable.

3. A share capital increase decided pursuant to the above paragraph 2 of this article constitutes an amendment of the Articles of Association, shall not be subjected to administrative approval pursuant to para. 3 of article 9 of Law 4548/2018.

4 (a) In all cases of increase of the share capital, other than by contribution in specie, or issuance of bonds with right of conversion into shares, a right of preference is granted to the then existing shareholders on the entire new capital or bond issue in proportion to their shareholding in the existing share capital.

(b) Upon the expiration of the deadline set by the corporate body deciding the increase or the issuance of bonds, which (deadline) may not be less than fourteen (14) days neither longer than

four (4) months since the day of submission of the relative decision by the competent corporate body to the G.E.C.R., the shares or convertible bonds not taken, as per the above, may be disposed freely by the Board of Directors of the company in price no less than the price paid up by the existing shareholders. In that case, not taken shares are given by priority to the shareholders that have already exercised the preferential right, as well as to individuals that own in general securities convertible to bonds.

(c) The notice for the exercise of the preferential right, which shall also specify the deadline within which such right must be exercised, is published on an online site of G.E.C.R. with the case of the Company. By exception and without prejudice to par. 2 of article 25 of Law. 4548/2018, the said notice and deadline for the exercise of the preferential right may be omitted, as long as the General Assembly was attended by shareholders representing the entire share capital and were informed of the deadline set for the exercise of the preferential right or made known their decision as to whether or not they shall exercise the preferential right.

5. Subject to the conditions set out in article 27 of Law 4548/2018, as currently applicable, such preferential right may be limited or canceled under a General Meeting resolution.

6 The Company may, under a General Assembly resolution passed pursuant to Law and the Articles of Association:

(a) Proceed with a partial or total redemption of its share capital, pursuant to the provisions of 32 of Law 4548/2018, as applicable at any given moment;

(b) Proceed with share capital reduction, pursuant to the provisions of articles 29 to 31 of Law 4548/2018, as applicable at any given moment;

(c) In the case of share capital increase by means of cash payment as well as in case of significant derogations in the application of the funds raised, the provisions of article **22 of Law 4706/2020 as applicable** or the relative provisions at any given moment shall apply.

Article 9

Issue of Bond Loans

1. The Company may issue bond loans of all types, in accordance with Law 4548/2018, as well as any other relative.

2. In particular the Company may issue, among others, the following types of bond loans by private placement or public offering, in accordance with the applicable provisions and restrictions; the below given recitation of bond issue types is merely indicative:

- **(a)** Ordinary bond loan;
- **(b)** Exchangeable bonds issue;
- **(c)** Convertible bonds issue;
- **(d)** Participating bonds issue, convertible into shares or not;
- **(e)** Mortgage bonds issue;
- **(f)** Any other type of bond issue authorized by Law.

3. For issuing a bond loan, a resolution by the General Assembly of shareholders of the Company is required, passed increased quorum and majority of article 31 of the present. This resolution must also specify the conditions of issue, particularly those with respect to the maximum amount, the form, the par value and the number of bonds, the modality for covering the loan, the interest rate, how this shall be calculated, benefits and security provided to the bondholders, appointment of an agent for payments, organization of bondholders into a group, the applicable law, the competent courts, any arbitration agreement, time of repayment and in general settlement of the obligations under the bonds, the termination procedure and the time period within which the bonds must be offered. The General Meeting may delegate to the Board of Directors authority to execute its said resolution.

4. (a) It is expressly stipulated that under a General Assembly resolution, which is subject to the publication formalities set out in article 13 of Law 4548/2018, as applicable, authority may be delegated for a time period no longer that five years to the Board of Directors so that the latter may adopt a decision, by a majority of at least 2/3 of all its membership, to issue a convertible bonds loan of an amount that cannot exceed the three times amount of the share available at the date granted to the Boards of Directors the power to issue bond loan.

(b) Such Board of Directors' authority may be renewed by the General Assembly for a time period that cannot exceed five years for each provided renewal, effective as of the expiration validity date of the previous one. Such General Meeting resolution is subject to the publication formalities specified in article 13 of law 4548/2018, as applicable.

5. A share capital increase through a convertible bonds issue, pursuant to the preceding paragraph 4, constitutes an amendment of the Articles of Association, is not subjected though to administrative approval of par 3 of article 9 of Law 4548/2018.

6. The decision of the competent body shall specify the time and manner of right exercise, the price or conversion ratio or range. The same decision may determine the manner of adjustment of the price or the conversion ratio, if events occur that may affect the value or stock marketability. The final price or conversion ratio is set by the Board of Directors of the Company before the issuance of the loan. It is forbidden to provide shares with a nominal value more than the price issuance of convertible bonds.

7. The conversion of bonds increases the amount of capital as provided in the terms of the bond loan. The Company's Board of Directors is obliged by the end of the following month of day of exercise of the conversion right to ascertain the increase and to update the related to the capital article of the Articles of association, pursuant to the publicity formalities. While converting bonds into shares the provisions on the right of preference of shareholders do not apply.

Article 10
Shareholder Rights and Obligations

1. Shareholders exercise their rights in connection with the management of the Company only through their participation at the General Assembly; outside this, only in the cases stipulated by Law.
2. The rights and obligations under each share follow such share's legal owner and holder. Ownership of a share certificate entails the acceptance of the Articles of Association of the Company and of the resolutions of the General Assembly of shareholders, as well as the decisions of the Board of Directors passed within the scope of their jurisdiction/ responsibilities.

3. The shares of the Company are indivisible as concerns the Company and the Company recognizes only one owner for each share. Any ab indiviso co-owners of a share as well as its possessor or bare owners shall be represented at the General Assembly by only one person unanimously appointed by them.
4. In case of failure to appoint a person who shall be the common representative of all beneficiaries, the Board of Directors is required to suspend all rights deriving from such share.
5. Each share affords the right to one (1) vote at the General Assembly and a right of sharing in the profits of the Company and its property in the case of liquidation.

PART B
THE CORPORATE ORGANISATION

SECTION C'

Article 11
Composition and Term of the Board of Directors

1. The Company is managed by the Board of Directors, having an odd number of members which may not exceed thirteen (13) members or be less than seven (7) members. The General Assembly of shareholders has authority to determine the number of members of the Board of Directors as well as to increase or decrease such number, always within the limits specified in this paragraph.

2. The Board of Directors is composed of:

(a) Two (2) representatives of Company employees elected (along with an equal number of alternate representatives) by direct and universal vote, pursuant to article 17, para. 1, of Law 2469/1997 (Government Gazette issue A' 38), as applicable from time to time;
(b) Two (2) members representing minority shareholders, pursuant to the provisions of article 79 of Law 4548/2018, elected as provided for in article 36 of the present Articles of Association;
(c) Shareholder representatives elected by the General Meeting pursuant to Law 4548/2018. Shareholders participating in the Special Meeting provided for in Article 36 for the election of the remaining members of the Board of Directors may not participate in this election. One (1) member elected by the General Meeting pursuant to this paragraph shall be nominated by the Regional Union of Municipalities of Central Greece, in accordance with Article 15 of Law 5325/2026.

3. The Board of Directors consists of executive, non executive and independent non executive members as per the provisions of articles **6, 7 και 9 of Law 4706/2020 or the applicable at any point relative provisions.**

4. The two (2) members elected by employees are nominated within two (2) months as of their election. Until the appointment of the employees' representatives, the Board of Directors is lawfully constituted and operating without such members. As of their appointment, such members shall ipso jure participate in the composition of this corporate body that, if already constituted, is constituted anew in order to include the said members.

4.(a) Failure by the minority shareholders to elect or appoint or complete for any reason the members representing it shall not prevent the constitution and operation of the Board of Directors, and the number thereof shall not be counted when finding the number constituting the quorum and majority.

5. In any case, the Board of Directors shall be lawfully constituted and operating without the representatives of the Company employees when the said time period provided for in article 11, para. 4, hereof has elapsed. In such a case, their number shall not be counted when finding the number constituting the quorum and majority.

6. The term of office of the Board of Directors' members is four years and is extended until the the expiration of the deadline in which the next regular General Assembly and until the adoption of the relevant decision. Such term extension may not be longer than one year and the maximum term of office of the members cannot exceed five (5) years. The General Assembly may decide in part renewal of the Board of Directors and / or successive terminations of their term of office of its members. In this case, inequalities of the term of office of the members of the Board of Directors may be initially provided.

7. The members of the Board of Directors can be freely recalled. Such recall and substitution is done by those having the right to elect or nominate pursuant to the provisions of para. 2 above. The General Assembly may substitute any of the members of the Board of Directors elected pursuant to the above paragraph 2, subpara. c hereof even before the end of their term of office.

8. The members of the Board of Directors may be appointed anew or reelected without limitation and may be recalled without limitation.

9. The members of the Board of Directors may not be related by blood or marriage, up to the third degree of relation, and may not be contractors or suppliers of the Company or members of the Board of Directors or employees of an undertaking doing business with the Company. The members of the Board of Directors may, however, be members of the Board of Directors or employees of an undertaking associated with the Company.

Article 12
Constitution of the Board of Directors

1. The Board of Directors, following its formation in accordance with the preceding Article, shall constitute itself by electing its Chair from among its non-executive members and appointing the Chief Executive Officer and another executive member from among its executive members. The Board of Directors may have up to two executive members.

2. The positions of Chairman and Managing Director may be possible to fall under the same person. In that case, the Board of Directors appoints one independent vice chairman, originating from its independent members.

3. When the Chairman of the Board of Directors is absent or prevented from acting, he is deputized by the Managing Director. When the Managing Director is absent or prevented from acting, he is deputized by second executive member. When the Chairman of the Board of Directors is also the Managing Director, his replacement is done by the independent Vice chairman for the capacity and duties of the President and from the second executive member for the position and duties of the Director Consultant.
4. A Company employee appointed by the Chairman of the Board of Directors shall act as the Secretary of the Board of Directors.

Article 13

Incomplete Board of Directors

1. If any of the members of the Board of Directors elected by the General Assembly ceases due to resignation, death or any other reason to participate in the Board of Directors, the following take place:

(a) the deceased member is replaced as soon as possible by the General Assembly of shareholders of the Company, with the same procedure as the appointment according to the provisions of Law 4548/2018. In this election the shareholders participating in the special Assembly provided for in Article 36 of these Articles of association cannot participate.

b) Until the appointment of a replacement by the General Assembly, the Board of Directors may meet and decide legally with the other members, which continue to manage and represent the Company without replacement of the deceased member / members, under the term their number exceeds half of the members as they were before from the occurrence of the above events, and ,under any circumstance, that the other members are at least three (3).

(c) In any case, the remaining members of the Board of Directors, regardless of their number, they can convene a General Assembly with the sole purpose of electing a new Board of Directors.

2. If a director of those elected by the employees, or by the General Meeting of minority shareholders, shall cease for any reason to be part of the Board of Director, such director shall be replaced by the alternate director and if such alternate director shall also cease to be part of the Board of Directors the director shall be substituted in the manner prescribed for the appointment of such director. Until a substitute is appointed in the above cases, the Board of Directors shall be lawfully constituted and operating and paragraphs 4a and 5 of article 11 of the present Articles of Association shall apply accordingly.

Article 14
Regularity of meetings -Convocation of the Board of Directors

1. The Board of Directors is called by its Chairman or the vice Chairman, pursuant to the provisions of the present Articles of Association, and holds its meetings at the registered office of the Company. The agenda is presented to the Board of Directors by the Managing Director.
2. The Board of Directors holds meetings every time that this is required by the law, the Articles of Association or the needs of the Company and under any circumstance at least once (1) per month.
3. The agenda of the Board of Directors' meetings is established by the Chairman and the agenda items are included in the notice to the meeting sent to the directors.
4. The notice to the meeting is advised to the members of the Board of Directors at least two (2) business days prior to the day of the meeting and shall clearly indicate the agenda items; otherwise, decisions may be adopted only if all members are present or represented at the meeting and no one objects to the passing of decisions. If the meeting is to take place outside the Company's registered office the invitation to the meeting is notified to members of the Board of Directors at least five (5) working days in advance before the meeting.
5. The Board of Directors may be convened upon the request of at least two (2) of its members, by applying to the Chairman of the Board of Directors, who is required to convene on time the Board of Directors so that it meets within a time period of seven (7) days as of the submission of their application. If the Board of Directors does not meet by its Chairman or the vice Chairman within the said time period the requesting members may themselves call a meeting of the Board of Directors within five (5) days as of the expiration of the said seven(7)-day period, advising the relevant notice to the other members of the Board of Directors. The application of such requesting members must clearly indicate the agenda of the meeting, otherwise such application shall be dismissed.
6. The Board of Directors may also hold its meetings outside the registered office of the Company, at another place, in Greece or abroad, if all its members are present or represented at the meeting and no one objects to the holding of the meeting and the passing of decisions.
7. The Board of Directors may meet by teleconference. In this case the invitation to its members includes the necessary information and technique instructions for their participation in the meeting.
8. In any case, any member of the Board of Directors may claim to hold a teleconference meeting with him if he resides in another country from the one where the meeting is being held or if there is another important reason, especially illness or disability.

Article 15
Quorum - Majority - Representation of members

1. The Board of Directors is in quorum and meets validly when more than half of one of the consultants are present or represented in this, but never the number of those present or represented may be less than three (3). To find the quorum number any resulting fraction is omitted.

2. The decisions of the Board of Directors are passed validly by absolute majority of the members present and represented members . In case of a tie, the Chairman of the Board of Directors does not have a casting vote.

3. In case the Chairman is absent or prevented from acting, the meeting is presided over by the Chairman's deputy.
4. The meetings of the Board of Directors may be attended by scientific advisors, legal or otherwise, and experts, without the right to vote, as well as by the Director of the Legal Department of the Company, if invited to attend by the Chairman or the Board of Directors, and if the Director of the Legal Department is absent or prevented from acting by another lawyer as instructed by the Chairman of the Board of Directors.
5. All the directors have the right to be advised in writing, by the Chairman and the Managing Director, on the management of the Company and the course of the corporate affairs in general.
6. Every director can represent validly only one other director. Representation in the Board of Directors cannot be done by individuals that are not members of the Board of Directors, unless representation will be provided to any alternate member of the Board of Directors.

Article 16
Minutes of the Board of Directors

1. The discussions and decisions of the Board of Directors are registered summarized in a special book that can also be kept electronically. Upon request member of the Board of Directors the President is obliged to register in the Minutes summary of the opinion of this member. The President is entitled to refuse to post an opinion, which obviously refers to issues other than the daily agenda or its content is clearly contrary to accepted principles of morality. or the law. This list also includes a list of those being present or represented at the meeting of members Board of Directors.

2. The Minutes of the Board of Directors are signed by the members present or their representatives by hand or digitally. In case of denial of signature by a member this is specifically stated in the Minutes. Copies of the Minutes are officially issued by the President or his deputy, without requiring further ratification. The Company bears the burden of proof that the decisions of the Board of Directors took place on date and time listed in the Minutes book.

3. Copies of Minutes of the Board of Directors, for which there is obligation to be registered in the G.E.C.R according to article 12 of Law 4548/2018 or other relevant provisions, they are submitted to the competent Service G.E.C.R . within a time limit of twenty (20) days from the meeting of the Board of Directors.

4. The preparation and signing of Minutes by all members of the Board of Directors or their representatives is equivalent to a decision of the Board of Directors, even if no previous meeting has been held. This regulation also applies also if all directors or their representatives agree to include their majority decision in the Minutes, without a meeting. The relevant Minutes is signed by all directors by hand or digital signature.

Article 17
Responsibility of the members of the Board of Directors

Each member of the Board of Directors of the Company is liable to the Company in the administration and management of the corporate affairs pursuant to the provisions of Law 4548/2018 and especially to the article 102 of the same Law, as well as to the Law **4706/2020** and in any other case according to the provisions of the of the applicable law ruling the operation of listed companies.

Article 18
Authority and powers of the Board of Directors

1. The Board of Directors is the supreme administrative body of the Company that primarily formulates the corporate growth policy and strategy while supervising and overseeing the management of the corporate property.

2. The Board of Directors has authority to decide on all matters with respect to the management of the corporate property, the administration and representation of the Company and the corporate business in general, and proceeds with all action and decisions aimed at the fulfillment of the Corporate object; the Board of Directors also monitors the course of the Company and the implementation of its activities. Excepted are those issues and matters which, under the provisions of the Law or the present Articles of Association, fall within the exclusive authority of the General Meeting.

3. In particular, the Board of Directors has, by way of indication, the following authorities:

(a) It oversees the affairs and interests of the Company;

(b) It approves the General Water Services Plans (G.W.S.Ps.) and the annual planning report, which it submits for approval to the Waste, Energy and Water Regulatory Authority (R.A.A.E.Y.) in accordance with Article 35(1) and (3) of Law 5037/2023. ~~The annual programme of works to be executed for the construction, expansion and maintenance of the water supply and sewerage networks, the related investment programme, as well as the annual procurement programme. A copy of the resolution of the Board of Directors approving the annual programme shall be submitted to the Ministries of Finance, Economy and Development, and Infrastructure and Transport. Together with the above programmes, the Board of Directors shall approve the Company's annual revenue and expenditure budget, the expenditure component of which shall be aligned with the programme of works to be executed, and shall submit it to the Minister of Finance, Economy and Development and to the supervising Minister. Based on the evolution of revenues and any emerging needs, the Board of Directors may amend the budget and may also approve extraordinary and supplementary appropriations~~

(c) It decides, in conformance with the applicable provisions, on the awarding of the design study, the construction of projects, supplies and services and the preparation of the relevant contracts as well as of contracts of any other nature for amounts in excess of those for which the relevant authority has been delegated by the Board of Directors to the Chairman or the Managing Director or an executive member or or Managers of the Company or employees of the Company or to third parties, as such amounts are revised from time to time under a decision of the Board of Directors of the Company;

(d) It decides on the establishment, by the Company, of companies or joint ventures and the participation **or the gaining of control** of the Company in undertakings and joint ventures in Greece and abroad;
(e) It decides on the provision, by the Company, of technical or consulting or other services to natural persons or legal entities and the preparation of the relevant contracts for amounts in excess of those for which the relevant authority has been delegated by the Board of Directors to the Chairman or the Managing Director or an executive member or Managers of the Company or employees of the Company or to third parties, as such amounts are revised from time to time under a decision of the Board of Directors of the Company;
(f) It decides on the sale of corporate property, the waiver of actions i, legal remedies **whose subject matter exceeds the amount of 450,000 euros per pending legal dispute**, compromised settlements in- and out-of- court, **with an object of more than 450,000 euros per difference**, the conclusion, by the Company, of all types of loans or the taking and granting of credit of all forms, as well as the conclusion of contracts on financial derivatives exclusively for the purpose of hedging foreign exchange or other similar risks. In order to provide security for the purpose of concluding the above contracts, the Board of Directors may decide on the assignment, pledging or transfer, in full or in part, of Company revenue as well as claims of the Company against natural persons or legal entities, private or public, as well as against the State, or provide all types of security subject to the restrictions set out in article 1, para. 8, of Law 2744/1999;

(g) It decides on the sale of any redundant or obsolete equipment of the Company, under the terms and conditions set out in article 2, para. 3, of Law 2744/1999;

(h) It approves the annual accounts (the annual financial statements) of the Company and submits same to the approval of the Ordinary General Meeting of shareholders of the Company;

(i) It decides on the preparation or amendment of the Company's organisational chart.

(j) It makes recommendations to the supervising Minister concerning the approval or amendment of the Water Supply, Sewerage and Irrigation Operating Regulations.

(k) It decides on the execution of Collective Agreements with employees and on the preparation of new Personnel Regulations or the amendment of the existing ones, pursuant to the applicable legislation.

(l) It decides on the preparation or amendment of any regulation where no competent corporate body is designated by these Articles, including regulations for the award and performance of works, studies, supplies and services, subject to applicable legislation.

(m) ; Decides on the drawing up of the tripartite contracts provided for in article one hundred and fourteen paragraphs 2 and 4 of Law 4812/2021 (Government Gazette A' 110), as amended by Law 5106/2024 (Government Gazette A' 63) as well as the contracts between the Company and the OTAs provided for in article 8 par. 2 and 3 of Law 2744/1999.

(n) In a decision to be ratified by the General Meeting of shareholders of the Company, the Board of Directors defines the assets to be transferred to the Public Legal Entity under the name "Company EYDAP Fixed Assets S.A." and appoints the officials to prepare a report describing

these assets; then, the Board of Directors approves this report, in accordance with article 4, para. 2, of Law 2744/1999;

(o) It decides on the approval of the report prepared by the competent Departments of the Company which describes the remaining non-transferred assets, in accordance with article 4, para. 4, of Law 2744/1999;

(p) It decides on the elaboration of the Company Operating Regulations and Corporate Governance Code and appoints the internal auditors for organizing and operating the internal audit procedures in accordance with the provisions of articles **15 and 16 of L. 4706/2020** or the provisions of the applicable law ruling the operation of the listed companies.
(q) It decides on the establishment of an Executive Committee (EKEP) in accordance with what is defined in Article 21 of the present Articles o Association.

(s) It decides on the provisions of para. 6 of article 28 hereof on the possibility of attending the meeting and voting of the General Assembly remotely.

Article 19

Delegation of power by the Board of Directors

1. The Board of Directors may delegate the powers of management and representation of the Company to one or more persons, members or not. The Board of Directors may also assign the internal control Company to one or more persons, not members.

2. The Managing Director or, under special authorization by the Board of Directors, a member thereof or an employee of the Company being under any status vis-a-vis the Company or a lawyer of the Company represent the Company before the courts and all authorities and administer the oaths required of the Company;

3. The persons referred to in paragraph 1 may, if provided for by the decisions of the Board of Directors, further assign the exercise of powers conferred on them or in part on other members of the Board of Directors or third parties.

4. Acts of the Board of Directors, even when not falling under the corporate object, bind the company towards third parties, unless it is proven that such third party was aware of such exceeding of the corporate object or taking into account the circumstances could not ignore it. Sole the observance of the publication formalities with respect to the Articles of Association or amendments thereof does not constitute proof.

5. Limitations of the power of the Board of Directors under the Articles of Association or under a resolution of the General Meeting may not be invoked to third parties, even if submitted to the publication formalities.

Article 20

Managing Director

1. The Managing Director is the chief executive of the Company, he heads all EYDAP Departments, manages the work thereof and makes the necessary decisions within the framework of the provisions governing the operation of the Company, the approved plans and budgets and the decisions of the Board of Directors. In such context, the Managing Director exercises all the substantive managerial authorities and such other authorities as are delegated to the Managing Director by the Board of Directors.

2. Furthermore, the Managing Director controls the daily business of the Company and supervises the work of every Department, being in charge of the management of Company personnel.

The Managing Director makes recommendations to the Board of Directors with respect to:

a) The elaboration of design studies, the construction of works and the awarding of supplies and services as per the provisions applicable from time to time;

b) Any sale or lease of real property or movable property owned by the Company;

c) The waiver of actions instituted or legal remedies or in- and out-of-court settlements; **d)**

The raising of loans.

e) Assignment of responsibilities to the second executive member of the Board of Directors, **if it exists.**

The Managing Director presents at the meetings of the Board of Directors the agenda items and is responsible for the implementation of the decisions of the Board of Directors.

3. The Managing Director also is responsible:

a) For the direct awarding and execution of standard projects and supplies and services and the undertaking of obligations provided the total cost does not exceed the amount of € 40,000 it being allowed to increase or decrease such monetary limit under a decision of the Board of

Directors of the Company;

b) For assigning personnel to the posts provided for under the Company Regulations and granting leaves to such personnel;

c) For deciding on the institution of legal actions.

d) To decide on the waiver of lawsuits, remedies and means as well as on judicial or extrajudicial settlements, the object of which does not exceed the amount of 450,000 euros per pending judicial or extrajudicial dispute.

4. The Managing Director is a member of the Board of Directors and this capacity is not incompatible with the capacity of Chairman of the Board of Directors.

Article 21

Executive Committee - General Managers

The Executive Committee is established by a decision of the Board of Directors, which may entrust to it some of its powers or duties. With the same decision the composition, responsibilities, duties and the manner decision-making of the Executive Committee are regulated as well as any matter concerning its operation in accordance with the provisions of article 87 of Law 4548/2018. From the members of the Board of Directors only the executive ones can participate in the composition of the Executive Committee.

General Managers are top executives of the Company not occupying organic positions, they head autonomous sectors of Company activities and are appointed under a decision of the Board of Directors upon a recommendation by the Managing Director, with such decision also specifying the authority of each one.

General Managers are selected from specialised management executives within or outside the Company's personnel, ~~either by secondment or through the conclusion of a special contract~~ in accordance with Articles 68 and 97 of Law 5301/2026.

The remuneration of the General Manager(s) is defined according to the article 22 hereby. **Article 22**

Emoluments and remuneration to members of the Board of Directors- Policy and Remuneration Report

1. The members of the Board of Directors are entitled to receive remuneration or other benefits, in accordance with the law, as set out in the Articles of Association and the Policy Remuneration of the Company. Remuneration or benefit granted to a member Board of Directors and is not regulated by law and the Articles of association is encumbered the Company only if approved by a special decision of the General Assembly, without prejudice to the provisions of articles 110 to 112 of Law 4548/2018.

2. The fees or any other benefits of the members of the Board of Directors, of General Managers or their deputies shall be determined by the Policy Remuneration of the Company, which has the content provided by article 111 of Law 4548/2018 and is submitted to the approval of the General Assembly in accordance with the provisions of article 110 of Law 4548/2018. The validity of the approved Remuneration Policy may not exceed four (4) years from its approval by the General Assembly. The approved Remuneration Policy along with the date and results of voting is subject to publicity formalities and remains available in Company's website at least for as long as it is valid.

3. The Company draws up a clear and understandable Remuneration Report, which contains: comprehensive overview of all wages regulated in the Policy of the above paragraph for the last financial year more specifically defined in article 112 of Law 4548/2018.

4. All matters with respect to all types of emoluments paid to management executives of the Company, **and in particular the head of the internal control unit** are decided by the Board of Directors **following a proposal by the Remuneration Committee in accordance with article 11 of Law 4706/2020** or the provisions of the applicable law ruling the operation of the listed companies.

Article 23
Non permissible contracts

1. Without prejudice to para. 3 of Article 99 of Law 4548/2018, it is also prohibited and it is void the conclusion of any contract of the Company with the persons defined as linked to it under International Accounting Standard 24, as well as legal entities controlled by them in accordance with International Accounting Standard 27 without special permission provided by a decision of the Board of Directors or, under the terms of article 100 of Law 4548/2018, of General Assembly of Shareholders.

   The above prohibition also applies to the provision of insurances and guarantees to third parties in favor of the above persons.

2. Loans or advance payments by the company to third parties, as well as the granting of credit to such persons in any manner or the granting of guarantees in favor of such parties for the purpose of their acquiring shares of the Company are absolutely forbidden and void.

Article 24
Duties of the Board of Directors – Faith Obligation - Conflict Benefits - Prohibition of Competition

1. The members of the Board of Directors and, as the case may be, every third person to which powers have been assigned in accordance with Article 87 of the Law 4548/2018 and article 19 of this Articles of Association have the duties that are included in article 96 of Law 4548/2018.

2. The members of the Board of Directors and, as the case may be, every third person to which powers have been assigned t in accordance with Article 87 of the Law 4548/2018 and Article 19 of this Articles of Association have an obligation of fidelity against the Company in accordance with the provisions of article 97 par. 1 of Law 4548/2018. In the event of a conflict of interest, article 97 par. 3 of Law 4548/2018 is applied.

3 Members of the Board of Directors that participate in any way in the managing of the Company and the Managers of the Company shall not, without the permission of the General Meeting, be allowed to carry out on their own behalf or on behalf of third parties, any transactions within the scope of the object of the Company, as well as to participate as general partners or just shareholders or partners in companies pursuing such object.
In case of responsible breach of the preceding provision, the Company is entitled to request compensation pursuant to article 98 of Law 4548/2018.

SECTION D'
GENERAL ASSEMBLY

Article 25
Powers of the General Meeting

1. The General Assembly of shareholders of the Company is the supreme body of the Company, entitled to decide on any matter in connection with the Company according to the law; its resolutions, passed as prescribed by law, are binding on all shareholders, even absent or dissenting ones.

2. Sole the General Meeting has authority to decide on the following:

a) On any amendment of the Articles of Association; Without prejudice to par. 5 of article 9 of of the present Articles of Association the increase of decrease of the capital of the Company is considered to be an amendment

b) On the election of the members of the Board of Directors and the auditors subject to articles 11 and 13 hereof;

c) On the approval of the individual and unified annual cash-financial statements of the Company;

d) On the appropriation of the annual profits

e) On the approval of the overall management under the article 108 of Law 4548/2018 and the dismissal of auditors

f) On the issue of bond loans of any type, subject to para. 4 of article 9 hereof;

g) On the merger, division, conversion, revival, extension of the term and dissolution of the Company;

h) On the appointment of liquidators.

i) The approval of the provision of remuneration or advance payment of remuneration under Article 109 of Law 4548/2018 and in accordance with article 22 of this Articles of Association, as well as, according to article 117 par. 1 case g of Law 4548/2018, the Approval Policy of article 110 and the Report Remuneration of article 112 of the same law. The vote of the shareholders as far as concerning the Remuneration Report is advisory.

3. As to the rest, the provisions of article 117 par. 2 of law 4548/2018, are being put into force.

Article 26

Convocation of the General Assembly

1. The General Assembly of shareholders, convened by the Board of Directors, holds its ordinary sessions at the place where the registered office of the Company is located, at least once every year, at the latest until the tenth (10^{th}) calendar day of the ninth month after the end of each corporate year or whenever provided for in each case, in accordance with applicable law listed companies, in order to decide on the approval of the annual financial statements and for the election of auditors. The General Assembly of shareholders may also be convened in the region of another municipality within the district of the central office or other municipality adjacent to the central office as well as in the periphery of the municipality, where the stock exchange is located.

2. The Board of Directors may also call an extraordinary session of the General Assembly of shareholders if it so deems advisable or necessary (Extraordinary General Assembly)

3. When no Board of Directors exists, the General Assembly a) is called by an interim Board of Directors appointed by the competent Court pursuant to article 69 of the Civil Code, or b) is self-called provided all shareholders representing the entire share capital of the Company are present or represented at the relevant session of the General Meeting and no one is opposed to the conduct of the meeting and the decision making.

4. The Board of Directors is required to convene the General Assembly upon the requisition of the auditors, within ten (10) days as of the day the requisition was delivered to the Chairman of the Board of Directors, its agenda being as specified in the requisition, defining as object of the daily agenda its content, pursuant to art 121 par 2 of Law 4548/2018.

5. The General Assembly convened to amend the Articles of Association or to make decisions that require increased quorum and a majority can be regular or extraordinary.

Article 27

Invitation - Daily agenda of the General Assembly - Shareholders' rights before the General Assembly

1. The invitation to the General Assembly must include at least the building with exact address, date and time of the meeting, topics of the daily agenda in clarity, shareholders entitled to participate, as well as precise instructions on how shareholders will be able to participate in the Assembly and exercise their rights in person or with representative or, possibly, remotely, as well as information referred to in paragraph 4 of article 121 of Law 4548/2018.

2. The General Assembly shall be convened by publication of the relevant notice to the shareholders of the Company, pursuant to the provisions given below and pursuant to the provisions on publication contained in articles 122 and 123

of law 4548/2018 or any other law applicable on the listed companies from time to time.

3. The invitation published upon its registration at the Company's Share in G.E.C.R. at least twenty (20) full days before the meeting of the General Assembly. The full text of the invitation is published within the above deadline on the Company's website and shall be made public within the same time limit in a manner that ensures that rapid and indiscriminate access to it, with means at i discretion of the Board of Directors are considered reasonably reliable for effective information dissemination i to the investing public, as well as in print and electronic media with national and pan-European scope. The company cannot impose a special charge on shareholders for the publicity of the invitation to convene the General Assembly with any of the above ways.

4. Without prejudice to art. 30 par. 2 and 31 par. 2 hereof Articles of Association, in the case of the repeated General Assembly the above deadline is cut in half and the invitation is published again as above. It is clarified that non-working days are taken into account, while the publication day of the invitation to the General Meeting and the day of its meeting are not included in the above deadlines.\

5. Within the same twenty-day (20-day) period the notice is communicated to the supervising Ministry .

6. Ten (10) days before the date set for the Ordinary General Meeting, the Company makes disposable to the shareholders the annual cash financial statements, as well as the relevant reports by the Board of Directors and the Auditors.

7. From the date of publication of the invitation to convene the General Assembly until the day of the General Assembly, the Company makes available to its shareholders at its central office and additionally posts on the Company's website at least the following information:

(a)the invitation to convene the General Assembly,

(b) the total number of the shares that exist and the voting rights that the shares incorporate at the date of the invitation, including separate sets per category of shares, provided that the Company's capital is divided into several categories of shares,

(c) the documents to be submitted to the General Assembly,

(d) a draft decision on any matter on the proposed daily agenda or, if no decision has been proposed for approval, comment of the Board of Directors for any topic of that agenda and any draft decisions that the shareholders propose

in accordance with article 141 par. 3 of Law 4548/2018, immediately upon receipt by the Company,

(e) the forms to be used to exercise the right to vote through a representative or representative and, where applicable, for the exercise of the right to vote by mail, unless such forms are sent directly to each shareholder.

If for technical reasons, it is not possible to access the above under (e) documents online, the Company indicates on its website how the relevant forms can be provided in paper form and send them by post and free of charge to any shareholder upon request.

Article 28
Participation in the General Assembly

1. Each share affords its owner the right to one vote at the General Assembly.

2. The person holding the share may participate in the General Meeting at the beginning of the fifth day before the day of the original meeting of the General Assembly (registration date). The above registration date is also valid in case of postponement or repeated meeting, provided that the adjournment or the repeated meeting is no more than thirty (30) days away the date of registration. If this does not happen or if in the case of a repeated General Assembly is convened, a new invitation is issued, the person who has the share property participates at the General Assembly at the beginning of the third day before the day of the adjournment or the repetition of the General Assembly. Proof of shareholding can be done with any legal mean and in any case on the basis of information received by the Company from
central repository of securities, as long as it provides registry services or through the participants and registered intermediaries in the central repository titles in any other case.

   The shareholder participates in the General Assembly and votes either in person or through representatives. A representative acting for more shareholders may vote differently for each shareholder. Shareholders who are legal entities participate in the General Assembly through their representatives.

3. The members of the Board of Directors are also entitled to attend the General Assembly as well as the auditors of the Company. The President of the General Assembly may, at its sole discretion, allow the presence at the Assembly of other persons who do not have a shareholder capacity or are not representatives shareholders, to the extent that this is not contrary to the corporate interest. These persons are not considered to be participating in the Assembly for the sole reason that they received the floor on behalf of the present shareholder or upon invitation of the President.

4. Without prejudice to paragraph 6 of this Article, it is allowed to any of the persons provided for in the above paragraphs 3 and 4 of this article to participate in the General Assembly remotely with audiovisual or other

electronic media, without physical presence at the place of the event. In this case the Company will take sufficient measures to:

(a) be able to secure the identity of the participant, the participation exclusively of the persons entitled to participate or to be present at the General Assembly in accordance with this article and electronic connection security,

(b)enable the participant to watch with electronic or audiovisual media the holding of the Assembly and to address to the Assembly, orally or in writing, during Assembly from a distance, as well as, as appropriate, to vote on the issues of the agenda and

(c) make possible the precise recording of the participant's shareholder vote in the General Assembly remotely.

The shareholders participating in the General Assembly remotely are taken into account for the formation of the quorum and majority just like the
present.

6. Participation in the voting is allowed remotely by electronic means or by mail, held before the Assembly. Topics and ballot papers may be made available and supplemented electronically online or in printed form at the Company's central office.

Shareholders voting by mail or by electronic means are calculated for the formation of the quorum and the majority, if the relevant votes have been received by the Company no later than twenty-four (24) hours before the start of the meeting.

7. By decision of the Board of Directors:

(a) the possibilities referred to in paragraphs 4 and 5 hereof shall be activated
article, separately or cumulatively, with respect to one or more General Assemblies or for a specified period of time,

(b) the relevant technical and procedural details are specified and

(c) procedures are adopted to ensure the identity of the participant person and the origin of the vote, as well as the security of electronic or other connection.

Article 29

Representation

1. Each shareholder may appoint a proxy holder for a single General Meeting or for every General Meeting that will take place within a certain period of time. The proxy holder votes

according to the shareholder's instructions, if any, and shall keep a record of the voting instructions for at least one (1) year as of the date of the General Meeting or in case of adjournment thereof, as of the date of the last reiterative General Meeting, at which the shareholder made use of the proxy. Failure to comply with the instructions received shall not affect the validity of the decisions taken at the General Meeting, even if the vote of the proxy holder was decisive in reaching a majority decision.

2. The proxy holder is obliged to disclose to the Company, prior to the commencement of the General Meeting, every specified fact which might be useful to the shareholders in assessing whether the proxy holder might pursue interests other than those of the represented shareholder, such as those indicated in par. 5 of article 128 of L. 4548/2018. The appointment and the revocation or substitution of any representative or proxy holder shall be made in writing or via electronic means, such as emailing, and shall be submitted to the Company under the same procedure at least forty eight (48) hours prior to the date set for the meeting of the General Assembly. Each shareholder may appoint up to three (3) proxy holders. However, if a shareholder holds shares of the Company, appearing in more than one securities accounts, the above restriction does not prevent the shareholder from appointing different proxy holders for the shares appearing in each securities account with respect to a specific General Meeting. The delegation of powers may be revoked at any time.

3. Failure to comply with the provisions of paragraph above, does not prevent shareholders from attending the General Meeting, unless the General Assembly objects to the participation for severe reason that justifies that denial.

Article 30
Ordinary quorum and majority of General Assembly

1. The General Assembly is in quorum and validly convenes on the items on the agenda if at least fifty percent **(**50%) of the paid-up share capital is represented therein plus one additional share.

2. In case the quorum referred to in the preceding paragraph is not reached at the first meeting, the General Assembly shall be convened again within twenty (20) days as of the date of the cancelled meeting, upon invitation being notified at least ten (10) clear days (prior to the new meeting date). At such reiterative meeting the General Assembly is in quorum and validly convenes on the items set out on the original agenda, regardless of the proportion of the paid-up share capital represented thereat.

No new notice of invitation is required, as long as the venue and date of the reiterative meeting have been already stated in the initial invitation, provided that there is a lapse of at least five (5) days between the cancelled meeting and the reiterative one.

3. The resolutions of the General Assembly shall be adopted by absolute majority of the votes represented thereat.

Article 31
Extraordinary quorum and majority of General Assembly

1. Exceptionally, the General Assembly is in quorum and validly convenes on the items on the agenda, when at least two third (2/3) of the paid-up share capital is represented thereat, for resolutions related to:

(a) Any change in the nationality of the Company.

(b) Any modification in the Company's activities.

(c) An increase in the shareholders' obligations.

(d) A regular increase of the share capital, subject to the provisions under article 8 paragraphs 2 and 3 hereof, or as imposed by law or through capitalization of reserves.

(e) A decrease of the share capital, unless effected in accordance with article 21 par. 5 or article 49 par. 6 of L. 4548/2018.

(f) The issuance of bond loan, without prejudice to article 9 par. 4 and 5 hereof.

(g) Any change in the method of the distribution of profits.

(h) The merger, division (demerger), conversion, revival, extension of term or dissolution of the Company.

(i) Granting or renewing of powers to the Board of Directors for the increase of the share capital or the issuance of bond loan in accordance with the provisions of article 8 par. 2 and 3 and article 9 par. 4 hereof.

(j) In any other case for which Law and the present Articles of Association stipulate that, for the adoption of a certain resolution by the General Assembly the qualified quorum provided for in this paragraph is required.

2. In case the quorum referred to in the preceding paragraph is not reached at the first meeting, the General Assembly shall be convened again within twenty (20) days as of the date of the cancelled meeting, upon invitation being notified at least ten (10) clear days (prior to the new meeting date). At such reiterative meeting the General Assembly is in quorum and validly convenes on the items set out on the original agenda, if at least half (1/2) of the paid-up share capital is represented thereat.

3. No new notice of invitation is required, as long as the venue and date of the reiterative meeting have been already stated in the initial invitation, provided that there is a lapse of at least five (5) days between the cancelled meeting and the reiterative one.

4. Exceptionally, the resolutions of the General Assembly stipulated in par. 1 of the article herein shall be adopted by majority of two-thirds (2/3) of the votes represented thereat.

Article 32
Chairman and Secretary of the General Meeting

1. The Chairman of the Board of Directors or his deputy shall provisionally preside at General Meetings until the General Assembly proceeds to the election of its Chairman by decision that shall meet the ordinary majority requirements.
2. The Chairperson of the Meeting is assisted by a secretary and a vote scrutineer, elected under the same procedure. The Chairman establishes whether the General Meeting is lawfully convened, verifies the identity and eligibility of the persons in attendance, the accuracy of the Minutes; the Chairperson directs the deliberations, puts agenda items to the vote and announces the vote result.

Article 33

General Meeting deliberations - Minutes

1. The deliberations and resolutions of the General Assembly shall be confined to the items on the agenda published.

2. Minutes are kept of the proceedings and resolutions of the General Meeting, which are signed by its Chairman and its secretary.

3. Any copies and extracts of Minutes of the General Meeting shall be issued and ratified by the Chairman of the Board of Directors or his/her legal deputy. If there are any publication requirements, copies of the General Meeting Minutes shall be submitted to the competent General Commercial Registry (GEMI) unit within twenty (20) days as from the General Meeting session. Upon request of any shareholder, the Company is required to make available copies of the Minutes of the General Meeting, according to the provisions under article 134 par. 2 of L. 4548/2018.

4. A summary of the General Meeting deliberations and resolutions is recorded in the Minutes book, is also registered in the book of minutes. Upon request of any shareholder, the Chairman of the Assembly shall proceed with the registration of a summary of such shareholder's opinion in the Minutes. The Chairman of the Assembly shall be entitled to refuse to register an opinion if it is clearly irrelevant to the agenda or if its content is manifestly contrary to the accepted principals of morality or the law. The burden of proof that the resolutions of the General Assembly occurred at the date and time that is mentioned at the book of Minutes, lies on the Company itself.

5. The vote results are posted on the Company's website, on the responsibility of the Board of Directors, within five (5) days maximum as of the General Meeting date, indicating as a minimum for each resolution the number of shares for which valid votes were cast, the percentage of share capital such votes represent, the total number of valid votes as well as the number of votes cast in favor and against each resolution and the number of votes abstained.

Article 34

Approval of the overall management activities and discharge of the auditors

1. Following the approval of the annual financial statements, the General Assembly, upon an open vote, shall decide on the approval of the overall management activities undertaken during the respective year. However, a waiver by the Company of its claims against the members of the Board of Directors or other persons or a settlement between the Company and them may only take place under the conditions set forth in paragraph 7 of article 102 of L. 4548/2018.

2. Members of the Board of Directors are entitled to participate in such voting for the approval of the overall management activities, only through the shares they own or as proxies of other shareholders, if so authorized upon explicit and specific voting instructions. The same is also applicable in the case of Company employees.

3. Following the approval of the annual financial statements, the General Assembly, upon an open vote, shall decide on the approval of the discharge of the auditors from any liability.

Article 35
Minority rights

1. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall be obliged to call an Extraordinary General Meeting session and set a date for it not being more than forty five (45) days from the date such requisition was submitted to the Chairman of the Board of Directors. The requisition must specify the matters to be placed on the agenda. If the General Meeting is not convened by the Board of Directors within twenty (20) days from the notification of the said request, the meeting shall be convened by the requesting shareholders at the expense of the Company, upon ruling of the Single-Member Court of First Instance at the Company's registered seat, issued under the procedure of interim measures. The venue and date of the meeting, as well as the items on the agenda, shall be defined by the said ruling. This ruling may not be contested by any judicial remedies. The Board of Directors convenes the General Meeting, pursuant to the general provisions or follows the procedure set out in article 135 of L. 4548/2018, unless the requesting shareholders have precluded that option.

2. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors shall be obliged to include additional items in the agenda of a General Meeting, already convened, if such requisition has been submitted to the Board of Directors at least fifteen (15) days prior to the General Meeting session. Such additional items must be published or communicated under the responsibility of the Board of Directors pursuant to article 122 of L. 4548/2018, at least seven (7) days prior to the General Meeting session. The request for the insertion of additional items in the agenda shall be accompanied by justification or a draft resolution to be approved by the General Assembly and the revised agenda shall be published under the same procedure as the initial one, thirteen (13) days prior to the date of the General Meeting; at the same time it shall be made available to the shareholders on the company's website along with

the justification or the draft decision submitted by the shareholders in accordance with the provisions under par. 4 of article 123 of L. 4548/2018. In the event that these items are not published, the requesting shareholders are entitled to request the adjournment of the General Meeting, pursuant to par. 5 of article 141 of L. 4548/2018 and proceed on their own to the publication, in accordance with the provisions of the paragraph herein, at the expense of the Company.

3. Shareholders representing one twentieth (1/20) of the paid-up share capital, are entitled to submit draft resolutions on items included in the original or any revised agenda of the General Meeting; the relevant requisition must reach the Board of Directors seven (7) days minimum prior to the date of the General Meeting session; the Board of Directors shall make the submitted draft resolutions available to shareholders pursuant to the provisions of par. 3 of article 123 of L. 4548/2018, six (6) days minimum prior to the date of the General Meeting session.

4. The Board of Directors shall have no obligation to include items in the agenda or to cause the publication or communication of same along with the justification and/or draft resolutions submitted by the shareholders, if the content thereof is in obvious contravention of the law or morality.

5. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the Chairman of the General Meeting shall adjourn, but only once, the adoption of a resolution by the Ordinary or Extraordinary General Meeting on all or on some agenda items, and set a new session for deciding on such resolution, on the date mentioned in the requisition of the shareholders, which shall not, however, be later than twenty (20) days from the day of such adjournment. The General Meeting, which follows the postponed one, is considered a continuance of the previous one and the notice publication formalities need not be observed anew; New shareholders may also attend this meeting, subject to adherence to the formalities for attendance set out in par. 6 of article 124 of L. 4548/2018.

6. At the request of any shareholder, submitted to the Company within at least five (5) clear days prior to the General Meeting session, the Board of Directors shall be obliged to provide any requested information with respect to the company affairs, to the extent that such information is relevant to the agenda items.

The Board of Directors may provide a single response to shareholders' requests of the same content. The Board of Directors may refuse to provide the requested information for sufficient and material reasons which shall be entered in the Minutes. Such a reason may be, depending on the circumstances, the representation of the requesting shareholders in the Board of Directors pursuant to articles 79 or 80 of L. 4548/2018. There shall be no obligation to provide information, on condition that such information is already posted on the Company's website, especially in question and answer form.

7. On the requisition of shareholders representing one twentieth (1/20) of the paid-up share capital, the Board of Directors is required to inform the Ordinary General Meeting of the amounts which were paid for whatever reason during the last two-year period by the

Company to each member of the Board of Directors or to the Managers of the Company as well as of any benefit provided by the Company to the above persons or any agreement between the Company and such persons.

The Board of Directors may refuse to provide the requested information for sufficient and material reasons which shall be entered in the Minutes. Such a reason may be, depending on the circumstances, the representation of the requesting shareholders in the Board of Directors pursuant to articles 79 or 80 of L. 4548/2018.

There shall be no obligation to provide information, on condition that such information is already posted on the Company's website, especially in question and answer form.

8. On the requisition of shareholders representing one tenth (1/10) of the paid-up share capital, submitted to the company within period specified in paragraph 6 hereof, the Board of Directors shall be obliged to provide any requested information regarding the progress of the corporate affairs of the Company and the status of the corporate property. The Board of Directors may refuse to provide the requested information for sufficient and material reasons which shall be entered in the Minutes. Such a reason may be, depending on the circumstances, the representation of the requesting shareholders in the Board of Directors pursuant to articles 79 or 80 of L. 4548/2018, provided the respective members of the Board of Directors have received the information requested in a sufficient manner.

9. In the cases mentioned under paragraphs 6, 7 and 8 of the article herein, any dispute as to the soundness of the reasons for refusal shall be resolved upon ruling of the Single-Member Court of First Instance at the Company's registered seat, issued under the procedure of interim measures. By the same ruling the Court may instruct the Company to provide the denied information. This ruling may not be contested by any judicial remedies.

10. At the request of shareholders representing one twentieth (1/20) of the paid-up share capital, the voting concerning any item on the agenda shall be made by open vote.

11. In all cases mentioned in the article herein, the shareholders submitting such a request shall be obliged to provide during the exercise of their rights evidence of their shareholding capacity, and except in the case of par. 6 herein, evidence of the number of their shares. Proof of shareholding status may be evidenced by any means and in any case based on information received by the Company directly through electronic connection with the Central Securities Depositary, on condition that it provides registry-related services or through participating and registered intermediaries, in any other case.

12. (a) Shareholders of the Company representing at least one twentieth (1/20) of the paid-up share capital (b) the Hellenic Capital Market Commission (c) the Minister of **Finance** or the Minister of **Energy and Environment** shall have the right to request performance of an extraordinary audit of the Company by the Single-Member Court of First Instance at the Company's registered seat, ruling under the procedure of non-contentious jurisdiction.

13. Such audit shall be ordered, in the event it is assumed that certain acts reported against the Company violate the provisions of the law, of the Company's Articles of Incorporation

or of the resolutions of the General Assembly. In any case, the petitions requesting an audit shall be filed within three (3) years from the date of approval of the annual financial statements of the financial year within which such reported acts took place.

14. Shareholders of the Company representing one fifth (1/5) of the paid-up share capital shall have the right to apply to the competent Court for the issuance of an audit order, provided it is assumed from the general progress of the company affairs, as well as from specific indications, that the management activities thereof are not carried out in accordance with the principles of sound and prudent administration. The provisions of paragraph 11 of the article herein shall be applicable mutatis mutandis.

Article 36
Minority shareholders representation

1. When necessary to elect a minority representative in the Board of Directors, the minority shareholders are called by the Board of Directors to a special meeting at the registered office of the Company; sole agenda item shall be the election of the members of the Board of Directors that they are entitled to elect. For the convocation of this special Meeting the provisions under articles 119 to 124 of L. 4548/2018 as well as articles 26, 27, 28 and 29 of the Articles of Incorporation herein shall be applicable; resolutions are passed by the ordinary quorum and majority vote, with the provisions of article 130 par. 1, 2 and 132 par. 1 of L. 4548/2018 being applicable mutatis mutandis. Each shareholder who is in attendance and votes in conformance with the law has the right to nominate and elect only one director, irrespective of the number of shares held by such shareholder. The first or the two first candidates who received the highest number of votes shall be elected. **The Hellenic State and** any corporate in which the Hellenic State holds a majority of voting rights, directly or indirectly, is precluded from attending this Meeting.

2. As for the rest, the provisions under article 79, par. 1, 2 and 4 of L. 4548/2018 are applicable mutatis mutandis.

SECTION E AUDIT

Article 37
Statutory Auditors

1. In order that a valid resolution is adopted by the Ordinary General Meeting on the annual and consolidated financial statements of the Company, these accounts shall have been previously audited by chartered auditors accountants or an auditing firm, based on the International Accounting Standards as adopted by the European Union.

2. The Ordinary General Meeting held during the fiscal year under audit shall appoint at least one chartered auditor accountant or an auditing firm , defining also their remuneration based on the provisions governing the chartered auditors accountants, as applicable. The members of the Board of Directors are liable according to provisions under article 180 of L. 4548/2018

vis-à-vis the Company for their failure to appoint the statutory auditor, in the event that they have not convened in due time the Ordinary General Meeting having as an item on the agenda the appointment of statutory auditor. In any case, the appointment of statutory auditor by a subsequent General Meeting does not affect the validity of such appointment.

Natural person holding shares issued by the Company that are listed on the Athens Stock Exchange, while being a member of the Board of Directors of the Company, shall not attend the voting procedure and is not counted for the required quorum and majority when the General Assembly decides on the appointment of a chartered auditor accountant or auditing firm for conducting the statutory audit of the financial statements, unless the majority of the independent board members declares their agreement to such appointment of the suggested persons for conducting the audit.

3. The appointment of the chartered auditor accountant or the auditing firm is notified to them by the Company; they are deemed to have accepted their appointment, if they do not disclaim it within five (5) business days. In case of appointing an auditing firm, the firm shall appoint one or more auditors to whom the responsibility of audit is assigned within a month of the above notification.

4. During the fiscal year the auditor shall observe the accounting and management status of the Company. The auditor is entitled to be informed about any accounting files as prescribed under Chapter 2 of L. 4308/2014, as well as about every corporate book that is kept according to the law.

5. The chartered auditors accountants or the auditing firms present the results of the statutory audit in the form of an audit report. The report is prepared according to the provisions under article 32 of L. 4449/2017 in addition to the requirements of auditing principles under article 30 of L. 4449/2017, as applicable. The auditors' report shall be made in writing and shall:

6. If the statutory audit is performed by more than one chartered auditors accountants or auditing firms, they shall all agree about the audit results and submit a mutual report and opinion. In case of disagreement, each auditor or each firm submits individual opinion at a different paragraph of the audit report and justifies the disagreement.

SECTION F
ANNUAL ACCOUNTS (ANNUAL FINANCIAL STATEMENTS) - PROFIT AND LOSS

Article 38
Annual Accounts (Annual financial statements) Annual Financial Report

At the end of each business year the Board of Directors prepares the annual individual and unified financial statements, under International Standards Financial Reporting, as adopted by the

European Union, pursuant to Regulation 1606/2002 (IFRS - mandatory IFRS application) and according with the relevant provisions of Law 4548/2018, each time it is valid and / or any other relevant provisions of the current/ at any point applicable law.

The annual financial statements must reflect in absolute clarity the actual picture of the property structure, the financial position and the results of the Company use for the year.

More specifically, the Board of Directors is required to prepare, in accordance with applicable provisions:

Income Statement
Statement of Comprehensive Income
Statement of Financial Position
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

Monthly financial statements) (Monthly Economic Report)

At the end of each six-month period, the Board of Directors draws up the interim ones sixmonth individual and consolidated financial statements according to the International Financial and Economic Reference Standards, as those are adopted by the European Union and Applicable to Intermediate Financial and Economic Reporting (International Accounting Standard "IAS" 34) and / or any other relevant provisions of the current/at any point applicable law.

In particular, the Board of Directors is required to compile, in accordance with applicable law provisions:
Interim Income Statement
Interim Statement of Comprehensive Income
Interim Statement of Financial Position
Interim Statement of Changes in Equity
Interim Statement of Cash Flows
Notes to the Half-Year Financial Statements

Article 39
Signing of annual financial statements

1. In order for the General Assembly to pass a valid resolution on the financial statements of the Company as approved by the Board of Directors, these must be specifically signed by three different persons, viz.:

a) The Chairman of the Board of Directors or his deputy;
b) The Managing Director or, if no such director has been appointed or if he holds also the office of the Chairman or his deputy, a member of the Board of Directors designated by the Board, and
c) the by law accountant certified by the Economic Chamber of Greece holder of first class license for the preparation of cash-financial statements

2. If these persons disagree as to the legality of the way in which the annual cash-financial statements were drawn up, they are required to report their objections to the General Meeting in writing.

Article 40

Management Report

1. The management report (annual and/or unified) prepared by the Board of Directors to be submitted to the Ordinary General Assembly must provide a clear and actual picture of the progress of the corporate business and financial standing, as well as information on the expected course of the Company and its activities and is written ,case by case, according to Articles 150 to 154 of Law 4548/2018.

2. This report shall also indicate any other important event which occurred in the time period between the end of the business year and the date of submission of the report.

3. The management report includes:

a. a non-financial situation that contains information, to the extent that it is required to understand evolution, performance, position and impact of the Company's activities, in relation to, at least, environmental, social and labor issues, the respect of human rights, the anti-corruption issues and to issues related to bribe, in which are included, on a case by case basis, in paragraph 1 of Article 151 and / or in paragraph 1 of article 154 of Law 4548/2018.

b. corporate governance statement containing the information specified, on a case by case basis, Article 152 and / or Article 153 of Law 4548/2018.

Article 41
Publication

The written according to IFRS approved Annual Financial Statements and approved Annual Unified Financial Statements, as well as the others provided by law Reports: **a**. are published in G.E.C.R. as defined in Article 149 of N. 4548/2018,

b. are posted on the Company's website and remain accessible for at least two (2) years period after their first publication,

c. are submitted to the Hellenic Capital Market Commission and

d. are accompanied by the full text of the audit report.

If the Auditors have remarks or deny the expression of opinion then this fact must be reported and justified in the published financial statements, unless this results from the published relevant control certificate.

Article 42

Corporate use

The corporate year is twelve months long and starts on the first (1) of January and ends on the thirty first (31) December of each year.

Article 43
Allocation of profits

Net profits, as long as they are available, according to Article 159 of Law 4548/2018, are available by decision of the General Assembly, with the following order:

(a)The amounts of the credit funds of the result statement that are not profits are deducted. (b) The percentage for the formation of the regular reserve, as defined by law, ie at least onetwentieth (1/20) of net profits. This deduction ceases to be mandatory when the regular reserve reaches an amount equal to at least one third (1/3) of the share capital.
(c) The amount required to pay the minimum dividend shall be withheld, in accordance with article 161 of Law 4548/2018.
(d) The balance of net profits, as well as any other profits that may make to arise and be allocated, in accordance with article 159 of Law 4548/2018, are freely available by the General Assembly.

SECTION G
DISSOLUTION - LIQUIDATION

Article 44
Grounds for dissolution of the Company

1. The Company shall be dissolved: a) upon the expiration of its term, unless the General Assembly has previously passed a resolution for the extension thereof; b) under a General Assembly resolution adopted pursuant to article 31 of this Articles of Association, c) if the Company is declared bankrupt, and d) in case of rejection of the application bankruptcy, due to insufficiency of the Company's property to cover the expenses of the procedure and e) by a court decision in accordance with article 165 of Law 4548/2018.

2. The concentration of all shares in the hands of a single person is not grounds for dissolution of the Company.

3. If the equity of the Company, becomes lower than one half of the paid-in share capital, the Board of Directors is required to call the General Assembly, within six (6) months as of the end of the business year, in order to decide on the dissolution of the Company or the adoption of another measure.

4. The Company's dissolution in case (b) of paragraph 1 occurs with submission of the decision of the General Assembly to the public.

Article 45
Liquidation

1. Apart from the case of bankruptcy, the dissolution of the Company shall be followed by its liquidation. In the cases (a) and (d) of paragraph 1 of article 44 hereof, the Board of Directors shall act as liquidator until liquidators are appointed by the General Assembly. In the case of (b) of the above paragraph of the same article hereof, the General Assembly in its same resolution also appoints the liquidators, otherwise the second section of the paragraph hereof is applicable. In case (e) of paragraph 1 of the same article the liquidator is appointed by the court with the decision that announces the liquidation of the Company, otherwise the second section of the paragraph hereby is applicable. The liquidators appointed by the General Assembly may be two (2) to four (4) shareholders or otherwise, and shall exercise all the powers of the Board of Directors relevant to the procedure and the object of the liquidation, as such powers may have been limited by the General Assembly, the resolutions of which must be complied with by the liquidators. The appointment of liquidators entails the immediate discontinuation of the authority of the members of the Board of Directors. But if the cessation of its power exposes at the risk the Company's interests, the Board of Directors has an obligation against the Company to continue the management until the liquidator takes over his duties.

2. The liquidators must, as soon as they assume their duties, carry out inventory of the company’s property and publish start-up balance sheet liquidation, not subject to the approval of the General Meeting. In any case, the inventory must be completed within three (3) months from the taking up of the duties.

3. The same obligation is incumbent upon the liquidators on completion of the liquidation.

4. The General Assembly of shareholders retains all its rights during the liquidation.

5. Each year the liquidators draw up interim financial statements, which are submitted to the General Assembly of Shareholders with a report on the causes that prevented the end of the liquidation. The interim financial statements are made public. Furthermore, end -up liquidation financial statements are also drawn up, which are approved by the General Assembly and submitted in public. The General Assembly also decides on the approval of the total work of the liquidators and on the dismissal of the auditors.

6. The provisions for the Administrative Code apply accordingly on the liquidators Council. Liquidators' discussions and decisions are recorded summarized in the minutes book of the Board of Directors.

7. The members of the last Board of Directors must provide information and, if requested, reasonable assistance to liquidators for faster and more efficient conduct of liquadation.

They also have to to hand over to them any assets of the Company that they may is in their possession.